

**TABLE 2. PROJECTED 2014 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON STATUTORY REFERENCE PRICES, PROJECTED 2014/15 MARKET YEAR AVERAGE (MYA) PRICES AND 2014 NATIONAL AVERAGE LOAN RATES
NOVEMBER 10, 2014 1/**

A	B	C	D	E	F	G	H	I	J
Commodity	Marketing Year	Publishing Months for the Final 2014/15 MYA Price and 2014 PLC Effective Price	Unit	Statutory Reference Price	Projected (P) or Final (F) 2014/15 MYA Price 2/	2014 National Loan Rate	Higher of (F or G)	Higher of (E-H or zero)	(E-G)
							Projected (P) or Final (F) 2014 Effective Price	Projected (P) or Final (F) 2014 PLC Payment Rate	Maximum PLC Payment Rate
Wheat	Jun. 1-May 31	June 2015	Bushel	\$5.50	\$5.90 P	\$2.94	\$5.90 P	\$0.00 P	\$2.56
Barley	Jun. 1-May 31	June 2015	Bushel	\$4.95	\$5.15 P	\$1.95	\$5.15 P	\$0.00 P	\$3.00
Oats	Jun. 1-May 31	June 2015	Bushel	\$2.40	\$3.25 P	\$1.39	\$3.25 P	\$0.00 P	\$1.01
Peanuts	Aug. 1-Jul. 31	Aug. 2015	Pound	\$0.2675	\$0.2150 P	\$0.1775	\$0.2150 P	\$0.0525 P	\$0.0900
Corn	Sep. 1-Aug. 31	Sep. 2015	Bushel	\$3.70	\$3.50 P	\$1.95	\$3.50 P	\$0.20 P	\$1.75
Grain Sorghum	Sep. 1-Aug. 31	Sep. 2015	Bushel	\$3.95	\$3.45 P	\$1.95	\$3.45 P	\$0.50 P	\$2.00
Soybeans	Sep. 1-Aug. 31	Sep. 2015	Bushel	\$8.40	\$10.00 P	\$5.00	\$10.00 P	\$0.00 P	\$3.40
Dry Peas	Jul. 1-Jun. 30	Sep. 2015	Pound	\$0.1100	\$0.1150 P	\$0.0540	\$0.1150 P	\$0.0000 P	\$0.0560
Lentils	Jul. 1-Jun. 30	Sep. 2015	Pound	\$0.1997	\$0.2050 P	\$0.1128	\$0.2050 P	\$0.0000 P	\$0.0869
Large Chickpeas	Sep. 1-Aug. 31	Nov. 2015	Pound	\$0.2154	\$0.2650 P	\$0.1128	\$0.2650 P	\$0.0000 P	\$0.1026
Small Chickpeas	Sep. 1-Aug. 31	Nov. 2015	Pound	\$0.1904	\$0.2000 P	\$0.0743	\$0.2000 P	\$0.0000 P	\$0.1161
Sunflower Seed	Sep. 1-Aug. 31	Nov. 2015	Pound	\$0.2015	\$0.2115 P	\$0.1009	\$0.2115 P	\$0.0000 P	\$0.1006
Canola	Jul. 1-Jun. 30	Nov. 2015	Pound	\$0.2015	\$0.1640 P	\$0.1009	\$0.1640 P	\$0.0375 P	\$0.1006
Flaxseed	Jul. 1-Jun. 30	Nov. 2015	Bushel	\$11.28	\$12.00 P	\$5.65	\$12.00 P	\$0.00 P	\$5.63
Mustard Seed	Sep. 1-Aug. 31	Nov. 2015	Pound	\$0.2015	\$0.3150 P	\$0.1009	\$0.3150 P	\$0.0000 P	\$0.1006
Rapeseed	Jul. 1-Jun. 30	Nov. 2015	Pound	\$0.2015	\$0.2370 P	\$0.1009	\$0.2370 P	\$0.0000 P	\$0.1006
Safflower	Sep. 1-Aug. 31	Nov. 2015	Pound	\$0.2015	\$0.2345 P	\$0.1009	\$0.2345 P	\$0.0000 P	\$0.1006
Crambe	Sep. 1-Aug. 31	Nov. 2015	Pound	\$0.2015	\$0.3320 P	\$0.1009	\$0.3320 P	\$0.0000 P	\$0.1006
Sesame Seed	Sep. 1-Aug. 31	Nov. 2015	Pound	\$0.2015	\$0.4700 P	\$0.1009	\$0.4700 P	\$0.0000 P	\$0.1006
Rice (long grain)	Aug. 1-Jul. 31	Jan. 2016	Pound	\$0.1400	\$0.1270 P	\$0.0650	\$0.1270 P	\$0.0130 P	\$0.0750
Rice (med/short grain) 3/	Aug. 1-Jul. 31	Jan. 2016	Pound	\$0.1400	\$0.1550 P	\$0.0650	\$0.1550 P	\$0.0000 P	\$0.0750
Rice (temperate japonica)	Oct. 1-Sep. 30	Jan. 2016	Pound	\$0.1610	\$0.2200 P	\$0.0650	\$0.2200 P	\$0.0000 P	\$0.0960

MYA Price=national average price received by producers during the 12-month marketing year.

Reference price (column E)=statutory price levels apply for crop years 2014-2018.

1/ Calculations and methodology are preliminary.

2/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. Exact publishing dates for 2014/15 MYA prices are unavailable, but are generally published near the end of the month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes. MYA price projections are the mid-point of the price forecast range, when applicable.

3/ Excludes temperate japonica rice.