

SOYBEANS IRRIGATED- Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

60 Bushels per a

ALABAMA, 2026

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Soil Test	ACRE	1.00	4.00	4.00	_____
Seed & Inoculant	BAG	1.00	60.00	60.00	_____
Fertilizer					
Nitrogen	UNITS	30.00	0.68	20.40	_____
Phosphate	UNITS	60.00	0.74	44.40	_____
Potash	UNITS	60.00	0.45	27.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	57.50	18.98	_____
Herbicides	ACRE	1.00	50.00	50.00	_____
Insecticides	ACRE	1.00	9.00	9.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	6.00	12.00	72.00	_____
Drying	BU.	60.00	0.00	0.00	_____
Hauling	BU.	60.00	0.45	27.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	10.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	30.00	30.00	_____
Labor (Wages & Fringe)	HOUR	1.05	19.28	20.24	_____
Tractor/Machinery	ACRE	1.00	33.00	33.00	_____
Interest on Operating Capital	DOL.	228.01	0.0850	19.38	_____
TOTAL VARIABLE COST				\$475.40	_____
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	71.00	71.00	_____
IRRIGATION	ACRE	1.00	140.00	140.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	475.40	0.08	38.03	_____
TOTAL FIXED COSTS				\$249.03	_____
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$724.43	_____

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$10.00	\$10.50	\$11.00	\$11.50	\$12.00
50	\$29.10	\$54.10	\$79.10	\$104.10	\$129.10
55	\$76.85	\$104.35	\$131.85	\$159.35	\$186.85
60	\$124.60	\$154.60	\$184.60	\$214.60	\$244.60
65	\$172.35	\$204.85	\$237.35	\$269.85	\$302.35
70	\$220.10	\$255.10	\$290.10	\$325.10	\$360.10

1 Production costs held constant except for drying and hauling

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