

SOYBEANS - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

45 Bushels per a

ALABAMA, 2026

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Soil Test	ACRE	1.00	4.00	4.00	_____
Seed & Inoculant	BAG	1.00	60.00	60.00	_____
Fertilizer					
Nitrogen	UNITS	0.00	0.68	0.00	_____
Phosphate	UNITS	60.00	0.74	44.40	_____
Potash	UNITS	60.00	0.45	27.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	57.50	18.98	_____
Herbicides	ACRE	1.00	50.00	50.00	_____
Insecticides	ACRE	1.00	9.00	9.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Drying	BU.	45.00	0.00	0.00	_____
Hauling	BU.	45.00	0.45	20.25	_____
Crop Insurance	ACRE	1.00	25.00	25.00	_____
Aerial Application	ACRE	0.00	10.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	30.00	30.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.05	19.28	20.24	_____
Tractor/Machinery	ACRE	1.00	33.00	33.00	_____
Interest on Operating Capital	DOL.	180.93	0.0850	15.38	_____
TOTAL VARIABLE COST				\$377.25	_____
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	71.00	71.00	_____
Irrigation	ACRE	0.00	140.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	377.25	0.08	30.18	_____
TOTAL FIXED COSTS				\$101.18	_____
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$478.43	_____

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$10.00	\$10.50	\$11.00	\$11.50	\$12.00
35	-\$22.75	-\$5.25	\$12.25	\$29.75	\$47.25
40	\$25.00	\$45.00	\$65.00	\$85.00	\$105.00
45	\$72.75	\$95.25	\$117.75	\$140.25	\$162.75
50	\$120.50	\$145.50	\$170.50	\$195.50	\$220.50
55	\$168.25	\$195.75	\$223.25	\$250.75	\$278.25

1 Production costs held constant except for drying and hauling

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