SOYBEANS IRRIGATED- Enterprise Planning Budget Summary
Estimated Costs Per Acre Note: To customize this budget, you may change any numbers in blue.
Following Recommended Management Practices Yield Goal 60 Bushels per ac
ALABAMA, 2025

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.
The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Soil Test	ACRE	1.00	2.80	2.80	___________
Seed & Inoculant	BAG	1.00	55.00	55.00	___________
Fertilizer					
Nitrogen	UNITS	30.00	0.62	18.60	___________
Phosphate	UNITS	60.00	0.64	38.40	___________
Potash	UNITS	60.00	0.45	27.00	___________
Poultry Litter	TONS	0.00	0.00	0.00	___________
Boron /Micronutrients	ACRE	1.00	10.00	10.00	___________
Lime (Prorated)	TONS	0.33	57.50	18.98	___________
Herbicides	ACRE	1.00	40.00	40.00	___________
Insecticides	ACRE	1.00	9.00	9.00	___________
Fungicides	ACRE	1.00	14.00	14.00	___________
Nematicide	ACRE	1.00	0.00	0.00	___________
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	___________
Irrigation	AC/IN	6.00	12.00	72.00	___________
Drying	BU.	60.00	0.00	0.00	___________
Hauling	BU.	60.00	0.45	27.00	___________
Crop Insurance	ACRE	1.00	20.00	20.00	___________
Aerial Application	ACRE	0.00	10.00	0.00	___________
Cover Crop Establishment.	ACRE	1.00	40.00	40.00	___________
Labor (Wages & Fringe)	HOUR	1.05	18.69	19.62	___________
Tractor/Machinery	ACRE	1.00	38.00	38.00	___________
Interest on Operating Capital	DOL.	225.20	0.0850	19.14	___________
TOTAL VARIABLE COST				**$469.54**	___________
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	67.50	67.50	___________
IRRIGATION	ACRE	1.00	140.00	140.00	___________
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	___________
GENERAL OVERHEAD	DOL.	469.54	0.08	37.56	___________
TOTAL FIXED COSTS				**$245.06**	___________
3. TOTAL COST OF ALL SPECIFIED EXPENSES				**$714.60**	___________

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES
AT VARYING YIELD AND PRICE LEVELS(1)

	--------PRICE ($/BU)--------				
Yld Bu/acre	**$9.50**	**$10.00**	**$10.50**	**$11.00**	**$11.50**
50	$9.96	$34.96	$59.96	$84.96	$109.96
55	$55.21	$82.71	$110.21	$137.71	$165.21
60	$100.46	$130.46	$160.46	$190.46	$220.46
65	$145.71	$178.21	$210.71	$243.21	$275.71
70	$190.96	$225.96	$260.96	$295.96	$330.96

1 Production costs held constant except fordrying and hauling

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