

SOYBEANS Following Wheat, No-Till- Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

40 Bushels per ac

ALABAMA, 2023

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed & Inoculant	BAG	1.00	55.00	55.00	_____
Fertilizer					
Nitrogen*	UNITS	0.00	1.05	0.00	_____
Phosphate*	UNITS	0.00	0.70	0.00	_____
Potash*	UNITS	0.00	0.65	0.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Lime (Prorated)	TONS	0.33	55.00	18.15	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Herbicides	ACRE	1.00	49.50	49.50	_____
Insecticides	ACRE	1.00	9.00	9.00	_____
Fungicides	ACRE	1.00	15.50	15.50	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	40.00	0.00	0.00	_____
Hauling	BU.	40.00	0.80	32.00	_____
Crop Insurance	ACRE	1.00	25.00	25.00	_____
Aerial Application	ACRE	0.00	10.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	35.00	35.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	0.90	16.54	14.89	_____
Tractor/Machinery	ACRE	1.00	35.00	35.00	_____
Interest on Operating Capital	DOL.	149.52	0.0750	11.21	_____
TOTAL VARIABLE COST				\$310.25	_____
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	50.00	50.00	_____
IRRIGATION	ACRE	0.00	130.00	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	310.25	0.08	24.82	_____
TOTAL FIXED COSTS				\$74.82	_____
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$385.07	_____

**NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES
AT VARYING YIELD AND PRICE LEVELS(1)**

Yld Bu/acre	PRICE (\$/BU)				
	\$12.50	\$13.00	\$13.50	\$14.00	\$14.50
30	\$72.75	\$87.75	\$102.75	\$117.75	\$132.75
35	\$131.25	\$148.75	\$166.25	\$183.75	\$201.25
40	\$189.75	\$209.75	\$229.75	\$249.75	\$269.75
45	\$248.25	\$270.75	\$293.25	\$315.75	\$338.25
50	\$306.75	\$331.75	\$356.75	\$381.75	\$406.75

1 Production costs held constant except for drying and hauling

* Phosphate and Potash supplied by previous well fertilized crop

