PEANUT - IRRIGATED Enterprise Planning Budget Summary

Estimated Costs Per Acre Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

2.50 Tons per Acre*

ALABAMA, 2025

5,000 *Pounds per Ac

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm" column that you provide.

·	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
I. VARIABLE COSTS					
Soil Test	ACRE	1.00	2.80	2.80	
Seed	LBS.	130.00	0.90	117.00	
Innoculant	ACRE	1.00	0.00	0.00	
Fertilizer				_	
Nitrogen	UNITS	0.00	0.62	0.00	
Phosphate	UNITS	0.00	0.64	0.00	
Potash	UNITS	0.00	0.45	0.00	
Poultry Litter	TONS	0.00	0.00	0.00	
Boron /Micronutrients	ACRE	1.00	10.00	10.00	
Lime (Prorated)	TONS	0.33	57.50	18.98	
Gypsum	TONS	0.33	75.00	24.75	
Herbicides	ACRE	1.00	70.00	70.00	
Insecticides- In Furrow	ACRE	1.00	25.00	25.00	
Insecticides- Foliar	ACRE	1.00	10.00	10.00	
Fungicides	ACRE	7.00	15.00	105.00	
Nematicide	ACRE	0.00	33.00	0.00	
Consultant/Scouting Fee	ACRE	0.00	8.00	0.00	
Irrigation	AC/IN	8.00	12.00	96.00	
Drying	TONS	2.50	15.00	37.50	
Cleaning	TONS	0.00	10.00	0.00	
Hauling	TONS	2.50	10.00	25.00	
Crop Insurance	ACRE	1.00	30.00	30.00	
Check Off	TON	2.50	2.50	6.25	
Cover Crop Establishment	ACRE	1.00	40.00	40.00	
Land Rent	ACRE	1.00	0.00	0.00	
Labor (Wages & Fringe)	HOUR	3.50	18.69	65.42	
Tractor/Machinery	ACRE	1.00	82.50	82.50	
Interest on Operating Capital	DOL.	381.70	0.0850	32.56	
TOTAL VARIABLE COST				\$798.75 _	
. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	165.00	165.00 _	
Irrigation	ACRE	1.00	140.00	140.00	
Land Ownership Cost	ACRE	1.00	0.00	0.00	
General Overhead	DOL.	798.75	0.075	59.91	
TOTAL FIXED COSTS				364.91 _	
B. TOTAL COST OF ALL SPECIFIED EXP	ENGEG			\$1,163.66	

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

	PRICE (\$/TON)						
YId Tons/acre	\$450.00	\$475.00	\$500.00	\$525.00	\$550.00		
2.00	\$87.50	\$137.50	\$187.50	\$237.50	\$287.50		
2.25	\$194.37	\$250.62	\$306.87	\$363.12	\$419.37		
2.50	\$301.25	\$363.75	\$426.25	\$488.75	\$551.25		
2.75	\$408.12	\$476.87	\$545.62	\$614.37	\$683.12		
3.00	\$515.00	\$590.00	\$665.00	\$740.00	\$815.00		

FERTILIZER RATES BASED ON MED. LEVEL OF SOIL FERTILITY. SOIL TEST ARE RECOMMENDED ON INDIMIDUAL FIELDS, FERT & LIME COSTS REFLECT CUSTOM SPREADING.

* PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE





 $^{{\}bf 1} \ \ {\bf Production} \ \ {\bf costs} \ \ {\bf held} \ \ {\bf constant} \ \ {\bf except} \ \ {\bf for} \ \ {\bf drying} \ \ \& \ \ {\bf cleaning}, \ \ {\bf hauling}, \ \ {\bf and} \ \ {\bf checkoff}.$