

**PEANUT - IRRIGATED Enterprise Planning Budget Summary**

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

2.50 Tons per Acre\*

ALABAMA, 2023

5,000 \*Pounds per Ac

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
Soil Test	ACRE	1.00	2.80	2.80	_____
Seed	LBS.	130.00	0.90	117.00	_____
Innoculant	ACRE	1.00	0.00	0.00	_____
Fertilizer					_____
Nitrogen	UNITS	0.00	1.05	0.00	_____
Phosphate	UNITS	0.00	0.70	0.00	_____
Potash	UNITS	0.00	0.60	0.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	55.00	18.15	_____
Gypsum	TONS	0.33	75.00	24.75	_____
Herbicides	ACRE	1.00	82.50	82.50	_____
Insecticides- In Furrow	ACRE	1.00	27.50	27.50	_____
Insecticides- Foliar	ACRE	1.00	13.00	13.00	_____
Fungicides	ACRE	7.00	16.50	115.50	_____
Nematicide	ACRE	0.00	33.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	8.00	0.00	_____
Irrigation	AC/IN	8.00	12.00	96.00	_____
Drying	TONS	2.50	15.00	37.50	_____
Cleaning	TONS	0.00	10.00	0.00	_____
Hauling	TONS	2.50	10.00	25.00	_____
Crop Insurance	ACRE	1.00	30.00	30.00	_____
Check Off	TON	2.50	2.50	6.25	_____
Cover Crop Establishment	ACRE	1.00	35.00	35.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	3.50	16.54	57.89	_____
Tractor/Machinery	ACRE	1.00	60.00	60.00	_____
Interest on Operating Capital	DOL.	378.02	0.0750	28.35	_____
<b>TOTAL VARIABLE COST</b>				<b>\$784.39</b>	_____
<b>2. FIXED COSTS</b>					
Tractor/Machinery	ACRE	1.00	105.00	105.00	_____
Irrigation	ACRE	1.00	130.00	130.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	784.39	0.075	58.83	_____
<b>TOTAL FIXED COSTS</b>				<b>293.83</b>	_____
<b>3. TOTAL COST OF ALL SPECIFIED EXPENSES</b>				<b>\$1,078.22</b>	_____

**NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES  
AT VARYING YIELD AND PRICE LEVELS(1)**

Yld Tons/acre	PRICE (\$/TON)				
	\$450.00	\$475.00	\$500.00	\$525.00	\$550.00
2.00	\$101.86	\$151.86	\$201.86	\$251.86	\$301.86
2.25	\$208.73	\$264.98	\$321.23	\$377.48	\$433.73
2.50	\$315.61	\$378.11	\$440.61	\$503.11	\$565.61
2.75	\$422.48	\$491.23	\$559.98	\$628.73	\$697.48
3.00	\$529.36	\$604.36	\$679.36	\$754.36	\$829.36

FERTILIZER RATES BASED ON MED. LEVEL OF SOIL FERTILITY. SOIL TEST ARE RECOMMENDED ON INDIVIDUAL FIELDS. FERT & LIME COSTS REFLECT CUSTOM SPREADING.

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.

\* PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE



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