## **CORN IRRIGATED ALABAMA Reduced Tillage- Enterprise Planning Budget Summary**

Estimated Costs Per Acre Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

250 bushels/acre

ALABAMA, 2023

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm" column that you provide.

		UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
4 \/AB:	NDL F 000T0	ONL	QUANTITI	CCS I/UNIT	- LN AURE	i AINIVI
1. VARIA	ABLE COSTS					
	Soil Test	ACRE	1.00	2.80	2.80 _	
	Seed	THOUS.	35.00	3.50	122.50 _	
	Seed Treatment**	ACRE	1.00	0.00	0.00 _	
	Tech Fee	ACRE	1.00	0.00	0.00 _	
	Fertilizer					
	Nitrogen*	UNITS	300.00	1.05	315.00 _	
	Phosphate	UNITS	60.00	0.70	42.00 _	
	Potash	UNITS	60.00	0.60	36.00 _	
	Chicken Litter	TONS	0.00	0.00	0.00 _	
	Micronutrients	ACRE	1.00	5.00	5.00	
	Lime (Prorated)	TONS	0.33	55.00	18.15 _	
	Herbicides	ACRE	1.00	45.75	45.75	
	Insecticides	ACRE	1.00	9.00	9.00 _	
	Fungicides	ACRE	1.00	22.00	22.00 _	
	Nematicide	ACRE	0.50	19.00	9.50 _	
	Consultant/Scouting Fee	ACRE	0.00	5.00	0.00 _	
	Irrigation	AC/IN	11.00	12.00	132.00 _	
	Drying	BU.	250.00	0.30	75.00	
	Hauling	BU.	250.00	0.40	100.00	
	Crop Insurance	ACRE	1.00	20.00	20.00	
	Aerial Application	ACRE	2.00	10.00	20.00 _	
	Cover Crop Establishment.	ACRE	1.00	35.00	35.00 _	
	Land Rent	ACRE	1.00	0.00	0.00 _	
	Labor (Wages & Fringe)	HOUR	2.00	16.54	33.08 _	
	Tractor/Machinery	ACRE	1.00	37.00	37.00 _	
	Interest on Operating Capital	DOL.	539.89	0.075	40.49	
TOTA	L VARIABLE COST				\$1,120.27 _	
2. FIXED	COSTS					
	Tractor/Machinery	ACRE	1.00	52.00	52.00	
	Irrigation	ACRE	1.00	130.00	130.00	
	Land Ownership Cost	ACRE	1.00	0.00	0.00	
	General Overhead	DOL.	1120.27	0.08	89.62	
	L FIXED COSTS				\$271.62	

## NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

		PRICE (\$/BU)						
Yld Bu/acre	\$5.50	\$5.75	\$6.00	\$6.25	\$6.50			
220	\$110.73	\$165.73	\$220.73	\$275.73	\$330.73			
235	\$182.73	\$241.48	\$300.23	\$358.98	\$417.73			
250	\$254.73	\$317.23	\$379.73	\$442.23	\$504.73			
265	\$326.73	\$392.98	\$459.23	\$525.48	\$591.73			
280	\$398.73	\$468.73	\$538.73	\$608.73	\$678.73			

<sup>\*</sup> N rate 1.2 lb. N/Yield Goal Bushel

3. TOTAL COST OF ALL SPECIFIED EXPENSES



\$1,391.89

<sup>\*\*</sup> Reduced Tillage recommendation of extra insecticide treatment

<sup>1</sup> Production costs held constant except for drying and hauling