

Alabama FAST

FAFSA Application Survival Toolkit

APPLY TODAY

\$120+ billion
awarded to college
students each year
through FAFSA.



Grants

Scholarships

Work-Study

Loans

Grants

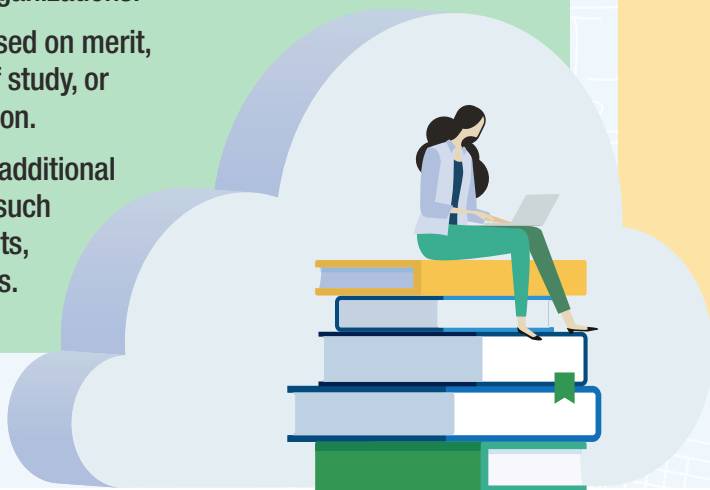
- Do not have to be repaid.
- Several types of grants are available through FAFSA.
- Some forms of grants include Pell Grants, Federal Supplemental Educational Opportunity Grants (FSEOG), Teacher Education Assistance for College and Higher Education (TEACH) Grants, and Iraq and Afghanistan Service Grants.

Work-Study

- Federal work-study allows students to work on campus or off campus to pay for college.
- Work-study is available to enrolled students who have a financial need.
- Undergraduate, graduate, and professional students may qualify for full-time or part-time work-study.

Scholarships

- Do not have to be repaid.
- Often awarded from corporations, nonprofits, or other private nonprofit or civic organizations.
- Can be awarded based on merit, need, talent, area of study, or organization affiliation.
- Sometimes require additional application criteria such as essays, transcripts, or recommendations.



Loans

- Federal student loans fall under the William D. Ford Federal Direct Loan (Direct Loan) Program.
- Four loan types:
 - **Direct Subsidized Loans** for undergraduate students with financial need.
 - **Direct Unsubsidized Loans** for undergraduate, graduate, and professional students regardless of need.
 - **Direct PLUS Loans** for graduate or professional students and parents of dependent undergraduate students regardless of need. A credit check is required.
 - **Direct Consolidation Loans** to combine all eligible federal student loans into one loan.

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