



Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

60 Bushels per acre

ALABAMA, 2022

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
Soil Test	ACRE	1.00	2.80	2.80	_____
Seed & Inoculant	BAG	1.00	55.00	55.00	_____
Fertilizer					
Nitrogen	UNITS	30.00	1.00	30.00	_____
Phosphate	UNITS	60.00	0.89	53.40	_____
Potash	UNITS	60.00	0.58	34.80	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	40.00	13.20	_____
Herbicides	ACRE	1.00	49.50	49.50	_____
Insecticides	ACRE	1.00	9.00	9.00	_____
Fungicides	ACRE	1.00	15.50	15.50	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	6.00	12.00	72.00	_____
Drying	BU.	60.00	0.00	0.00	_____
Hauling	BU.	60.00	0.80	48.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	10.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	35.00	35.00	_____
Labor (Wages & Fringe)	HOUR	1.05	15.27	16.03	_____
Tractor/Machinery	ACRE	1.00	26.00	26.00	_____
Interest on Operating Capital	DOL.	243.72	0.0600	14.62	_____

**TOTAL VARIABLE COST** **\$502.06**

(Approximate Range per Acre : \$250 to \$550)

**2. FIXED COSTS**

TRACTOR/MACHINERY	ACRE	1.00	40.00	40.00	_____
IRRIGATION	ACRE	1.00	130.00	130.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	502.06	0.08	40.16	_____

**TOTAL FIXED COSTS** **\$210.16**

(Approximate Range per Acre : \$50 to \$275)

**3. TOTAL COST OF ALL SPECIFIED EXPENSES** **\$712.22**

(Approximate Range per Acre : \$300 to \$825)

**NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)**

Yld Bu/acre	PRICE (\$/BU)				
	\$11.00	\$11.50	\$12.00	\$12.50	\$13.50
50	\$55.94	\$80.94	\$105.94	\$130.94	\$180.94
55	\$106.94	\$134.44	\$161.94	\$189.44	\$244.44
60	\$157.94	\$187.94	\$217.94	\$247.94	\$307.94
65	\$208.94	\$241.44	\$273.94	\$306.44	\$371.44
70	\$259.94	\$294.94	\$329.94	\$364.94	\$434.94

1 Production costs held constant except for drying and hauling