

**SOYBEANS Following Wheat, No-Till- Enterprise
Planning Budget Summary**



Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

**Following Recommended Management Practices
ALABAMA, 2021**

Yield Goal

40 Bushels per ac

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.
The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed & Inoculant	BAG	1.00	55.00	55.00	_____
Fertilizer					
Nitrogen*	UNITS	0.00	1.00	0.00	_____
Phosphate*	UNITS	0.00	0.89	0.00	_____
Potash*	UNITS	0.00	0.58	0.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Lime (Prorated)	TONS	0.33	40.00	13.20	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Herbicides	ACRE	1.00	49.50	49.50	_____
Insecticides	ACRE	1.00	9.00	9.00	_____
Fungicides	ACRE	1.00	15.50	15.50	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	40.00	0.00	0.00	_____
Hauling	BU.	40.00	0.80	32.00	_____
Crop Insurance	ACRE	1.00	25.00	25.00	_____
Aerial Application	ACRE	0.00	10.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	35.00	35.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	0.90	15.27	13.74	_____
Tractor/Machinery	ACRE	1.00	24.00	24.00	_____
Interest on Operating Capital	DOL.	140.97	0.0450	6.34	_____
TOTAL VARIABLE COST				\$288.29	_____
(Approximate Range per Acre : \$125 to \$300)					
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	38.00	38.00	_____
IRRIGATION	ACRE	0.00	130.00	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	288.29	0.08	23.06	_____
TOTAL FIXED COSTS				\$61.06	_____
(Approximate Range per Acre : \$35 to \$250)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$349.35	_____
(Approximate Range per Acre : \$165 to \$575)					

**NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES
AT VARYING YIELD AND PRICE LEVELS(1)**

Yld Bu/acre	PRICE (\$/BU)				
	\$11.00	\$11.50	\$12.00	\$12.50	\$13.00
30	\$49.71	\$64.71	\$79.71	\$94.71	\$109.71
35	\$100.71	\$118.21	\$135.71	\$153.21	\$170.71
40	\$151.71	\$171.71	\$191.71	\$211.71	\$231.71
45	\$202.71	\$225.21	\$247.71	\$270.21	\$292.71
50	\$253.71	\$278.71	\$303.71	\$328.71	\$353.71

1 Production costs held constant except for drying and hauling

* Phosphate and Potash supplied by previous well fertilized crop

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