

SOYBEANS - Enterprise Planning Budget Summary



Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

45 Bushels per acre

ALABAMA, 2022

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Soil Test	ACRE	1.00	2.80	2.80	_____
Seed & Inoculant	BAG	1.00	55.00	55.00	_____
Fertilizer					
Nitrogen	UNITS	0.00	1.00	0.00	_____
Phosphate	UNITS	60.00	0.89	53.40	_____
Potash	UNITS	60.00	0.58	34.80	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	40.00	13.20	_____
Herbicides	ACRE	1.00	49.50	49.50	_____
Insecticides	ACRE	1.00	9.00	9.00	_____
Fungicides	ACRE	1.00	15.50	15.50	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Drying	BU.	45.00	0.00	0.00	_____
Hauling	BU.	45.00	0.80	36.00	_____
Crop Insurance	ACRE	1.00	25.00	25.00	_____
Aerial Application	ACRE	0.00	10.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	35.00	35.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.05	15.27	16.03	_____
Tractor/Machinery	ACRE	1.00	26.00	26.00	_____
Interest on Operating Capital	DOL.	189.22	0.0600	11.35	_____
TOTAL VARIABLE COST				\$389.79	_____
(Approximate Range per Acre : \$125 to \$400)					
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	40.00	40.00	_____
Irrigation	ACRE	0.00	130.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	389.79	0.08	31.18	_____
TOTAL FIXED COSTS				\$71.18	_____
(Approximate Range per Acre : \$50 to \$275)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$460.97	_____
(Approximate Range per Acre : \$175 to \$600)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$11.00	\$11.50	\$12.00	\$12.50	\$13.00
35	\$3.21	\$20.71	\$38.21	\$55.71	\$73.21
40	\$54.21	\$74.21	\$94.21	\$114.21	\$134.21
45	\$105.21	\$127.71	\$150.21	\$172.71	\$195.21
50	\$156.21	\$181.21	\$206.21	\$231.21	\$256.21
55	\$207.21	\$234.71	\$262.21	\$289.71	\$317.21

1 Production costs held constant except for drying and hauling