

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices
ALABAMA, 2022

Yield Goal **2.50** Tons per Acre¹
5,000 *Pounds per Acre

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.
The most important information will be contained in the "Your Farm" column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Soil Test	ACRE	1.00	2.80	2.80	_____
Seed	LBS.	130.00	0.85	110.50	_____
Innoculant	ACRE	1.00	0.00	0.00	_____
Fertilizer					_____
Nitrogen	UNITS	0.00	0.00	0.00	_____
Phosphate	UNITS	0.00	0.89	0.00	_____
Potash	UNITS	0.00	0.58	0.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	40.00	13.20	_____
Gypsum	TONS	0.33	75.00	24.75	_____
Herbicides	ACRE	1.00	82.50	82.50	_____
Insecticides- In Furrow	ACRE	1.00	27.50	27.50	_____
Insecticides- Foliar	ACRE	1.00	13.00	13.00	_____
Fungicides	ACRE	7.00	16.50	115.50	_____
Nematicide	ACRE	0.00	33.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	8.00	0.00	_____
Irrigation	AC/IN	8.00	12.00	96.00	_____
Drying	TONS	2.50	15.00	37.50	_____
Cleaning	TONS	0.00	10.00	0.00	_____
Hauling	TONS	2.50	10.00	25.00	_____
Crop Insurance	ACRE	1.00	30.00	30.00	_____
Check Off	TON	2.50	2.50	6.25	_____
Cover Crop Establishment	ACRE	1.00	35.00	35.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	3.50	15.27	53.45	_____
Tractor/Machinery	ACRE	1.00	55.00	55.00	_____
Interest on Operating Capital	DOL.	367.57	0.0600	22.05	_____
TOTAL VARIABLE COST				\$757.20	_____
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	89.00	89.00	_____
Irrigation	ACRE	1.00	130.00	130.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	757.20	0.075	56.79	_____
TOTAL FIXED COSTS				275.79	_____
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$1,032.99	_____

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES
AT VARYING YIELD AND PRICE LEVELS(1)

Yld Tons/acre	PRICE (\$/TON)				
	\$400.00	\$425.00	\$450.00	\$475.00	\$500.00
2.00	\$29.05	\$79.05	\$129.05	\$179.05	\$229.05
2.25	\$123.43	\$179.68	\$235.93	\$292.18	\$348.43
2.50	\$217.80	\$280.30	\$342.80	\$405.30	\$467.80
2.75	\$312.18	\$380.93	\$449.68	\$518.43	\$587.18
3.00	\$406.55	\$481.55	\$556.55	\$631.55	\$706.55

FERTILIZER RATES BASED ON MED. LEVEL OF SOIL FERTILITY. SOIL TEST ARE RECOMMENDED ON INDIVIDUAL FIELDS. FERT & LIME COSTS REFLECT CUSTOM SPREADING.

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.

* PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE

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