

PEANUT - Enterprise Planning Budget Summary



Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices
ALABAMA, 2022

Yield Goal **1.75** Tons per Acre*
3,500 *Pounds per Acre

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.
The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Soil Test	ACRE	1.00	2.80	2.80	_____
Seed	LBS.	130.00	0.85	110.50	_____
Innoculant	ACRE	1.00	0.00	0.00	_____
Fertilizer					_____
Nitrogen	UNITS	0.00	0.00	0.00	_____
Phosphate	UNITS	0.00	0.89	0.00	_____
Potash	UNITS	0.00	0.58	0.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	40.00	13.20	_____
Gypsum	TONS	0.33	75.00	24.75	_____
Herbicides	ACRE	1.00	82.50	82.50	_____
Insecticides- In Furrow	ACRE	1.00	27.50	27.50	_____
Insecticides- Foliar	ACRE	1.00	11.00	11.00	_____
Fungicides	ACRE	6.00	16.50	99.00	_____
Nematicide	ACRE	0.00	33.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	8.00	0.00	_____
Drying	TONS	1.75	15.00	26.25	_____
Cleaning	TONS	0.00	10.00	0.00	_____
Hauling	TONS	1.75	10.00	17.50	_____
Crop Insurance	ACRE	1.00	30.00	30.00	_____
Check Off	TON	1.75	2.50	4.38	_____
Cover Crop Establishment	ACRE	1.00	35.00	35.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	3.20	15.27	48.86	_____
Tractor/Machinery	ACRE	1.00	55.00	41.00	_____
Interest on Operating Capital	DOL.	290.72	0.0600	17.44	_____
TOTAL VARIABLE COST				\$601.68	_____
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	89.00	89.00	_____
Irrigation	ACRE	0.00	130.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	601.68	0.075	45.13	_____
TOTAL FIXED COSTS				134.13	_____
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$735.81	_____

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES
AT VARYING YIELD AND PRICE LEVELS(1)

Yld Tons/acre	PRICE (\$/TON)				
	\$400.00	\$425.00	\$450.00	\$475.00	\$500.00
1.00	-\$202.31	-\$177.31	-\$152.31	-\$127.31	-\$102.31
1.50	-\$13.56	\$23.94	\$61.44	\$98.94	\$136.44
1.75	\$80.82	\$124.57	\$168.32	\$212.07	\$255.82
2.00	\$175.19	\$225.19	\$275.19	\$325.19	\$375.19
2.25	\$269.57	\$325.82	\$382.07	\$438.32	\$494.57

FERTILIZER RATES BASED ON MED. LEVEL OF SOIL FERTILITY. SOIL TEST ARE RECOMMENDED ON INDIVIDUAL FIELDS. FERT & LIME COSTS REFLECT CUSTOM SPREADING.

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.