

WHEAT - Enterprise Planning Budget Summary



Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

65 Bushels per ac

ALABAMA, 2021

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Soil Test	ACRE	1.00	2.80	2.80	_____
Seed & Inoculant	LBS.	100.00	0.35	35.00	_____
Fertilizer					
Nitrogen	UNITS	60.00	1.00	60.00	_____
Phosphate	UNITS	60.00	0.89	53.40	_____
Potash	UNITS	60.00	0.58	34.80	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	40.00	13.20	_____
Herbicides	ACRE	1.00	22.00	22.00	_____
Insecticides	ACRE	1.00	11.00	11.00	_____
Fungicides	ACRE	0.75	20.00	15.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Growth Regulator	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	65.00	0.00	0.00	_____
Hauling	BU.	65.00	0.55	35.75	_____
Crop Insurance	ACRE	1.00	25.00	25.00	_____
Aerial Application	ACRE	0.00	10.00	0.00	_____
Cover Crop Establishment.	ACRE	0.00	35.00	0.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.00	15.27	15.27	_____
Tractor/Machinery	ACRE	1.00	25.00	25.00	_____
Interest on Operating Capital	DOL.	177.71	0.0550	9.77	_____
TOTAL VARIABLE COST				\$365.19	_____
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	41.00	41.00	_____
Irrigation	ACRE	0.00	130.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	365.19	0.08	29.22	_____
TOTAL FIXED COSTS				\$70.22	_____
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$435.41	_____

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$6.75	\$7.00	\$7.25	\$7.50	\$7.75
55	\$11.56	\$25.31	\$39.06	\$52.81	\$66.56
60	\$42.56	\$57.56	\$72.56	\$87.56	\$102.56
65	\$73.56	\$89.81	\$106.06	\$122.31	\$138.56
70	\$104.56	\$122.06	\$139.56	\$157.06	\$174.56
75	\$135.56	\$154.31	\$173.06	\$191.81	\$210.56

FERTILIZER RATES BASED ON MED. LEVEL OF SOIL FERTILITY. SOIL TEST ARE RECOMMENDED ON INDIVIDUAL FIELDS. FERT & LIME COSTS REFLECT CUSTOM SPREADING.

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.