

SOUTHERN PEAS NON-IRRIGATED, HAND HARVESTED, FRESH MARKET**Note: To customize this budget, you can change the numbers in blue**

Reminder: Your costs and returns will vary. The values listed are intended for use in planning.

**ESTIMATED COSTS PER ACRE:**

	UNIT	QUANTITY	COST PER UNIT	TOTAL PER ACRE	YOUR FARM
TOTAL RECEIPTS					
PEAS (BU. CRATE)	BUSHEL	125	\$26.00	\$3,250.00	_____
VARIABLE COSTS					
<u>PRE-HARVEST</u>					
SOIL TEST	ACRE	1	\$7.00	\$7.00	_____
SEEDS	LBS	12	\$4.50	\$54.00	_____
LIME	TON	1	\$40.00	\$40.00	_____
<u>FERTILIZER</u>					
NITROGEN	UNIT	16.5	\$0.43	\$7.10	_____
PHOSPHORUS	UNIT	71.75	\$0.38	\$27.27	_____
POTASSIUM	UNIT	72	\$0.33	\$23.76	_____
MACHINERY (PRE-HARVEST)	ACRE	1	\$51.47	\$51.47	_____
HERBICIDES	ACRE	1	\$37.50	\$37.50	_____
INSECTICIDES	ACRE	1	\$13.75	\$13.75	_____
FUNGICIDES	ACRE	1	\$0.00	\$0.00	_____
LAND RENT	ACRE	1	\$100.00	\$100.00	_____
<u>CROP INSURANCE</u>					
<u>HARVEST:</u>					
MACHINERY (TRAILER/FUEL)	ACRE	1	\$43.06	\$43.06	_____
HARVEST LABOR	HOURS	70	\$12.00	\$840.00	_____
GRADING	HOURS	6	\$12.00	\$72.00	_____
CRATES	EACH	125	\$2.45	\$306.25	_____
MARKETING	CRATE	125	\$2.60	\$325.00	_____
BUCKETS (5 GAL.)	EACH	20	\$4.00	\$80.00	_____
INTEREST ON OPERATING CAPITAL	DOLLARS	\$1,014.08	4%	\$40.56	_____
TOTAL VARIABLE COSTS				\$2,068.71	_____
INCOME ABOVE VARIABLE COSTS				\$1,181.29	_____
FIXED COSTS					
MISC. OVERHEAD	DOLLARS	3,191.92	7%	\$223.43	_____
<u>LAND OWNERSHIP</u>					
MACHINERY (DEPRECIATION, INTEREST, TAXES, INSURANCE)	ACRE	1	\$67.50	\$67.50	_____*
TOTAL FIXED COSTS				\$290.93	_____
TOTAL COSTS				\$2,359.65	_____
RETURN TO OPERATOR LABOR, LAND, CAPITAL,				\$890.35	_____
OPERATOR LABOR	HOURS	15	\$15.00	\$225.00	_____
RETURNS TO LAND,CAPITAL,MANAGEMENT				\$665.35	_____

*2021 H2-A labor rates used

INCOME ABOVE VARIABLE COSTS WITH VARYING PRICES AND YIELDS						
YIELD (BU.)	PRICE PER BOX					
	\$ 24.00	\$ 25.00	\$ 26.00	\$ 27.00	\$ 28.00	
100	\$ 457.54	\$ 557.54	\$ 657.54	\$ 757.54	\$ 857.54	
110	\$ 647.04	\$ 757.04	\$ 867.04	\$ 977.04	\$ 1,087.04	
125	\$ 931.29	\$ 1,056.29	\$ <u>1,181.29</u>	\$ 1,306.29	\$ 1,431.29	
140	\$ 1,215.54	\$ 1,355.54	\$ 1,495.54	\$ 1,635.54	\$ 1,775.54	
145	\$ 1,310.29	\$ 1,455.29	\$ 1,600.29	\$ 1,745.29	\$ 1,890.29	

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