

60 HEAD: STOCKER-STEER BUDGET

ESTIMATED COSTS AND RETURNS; USING RECOMMENDED MANAG

500 LBS. BEG. WT.;	200 TOTAL DAYS STOCKER PROG
2.30 LBS. ADG.;	14 DAYS OF STARTER FEED REC
675 LBS.STOCKED/A	45 DAYS OF BACKGROUNDING F
1.35 HD. STOCKED/A	30 DAYS OF SUPPLEMENTAL FEI
1.50 % DEATH LOSS;	941 LBS. ENDING WEIGHT W/ 2 % ;

ALABAMA, 2021-2022

ITEM	HEAD	UNIT
1. GROSS RECEIPTS		
FEEDER CATTLE	59.00	CWT.
2. VARIABLE COST		
STOCKER CALVES	60.00	CWT.
WINTER GRAZING		ACRE
SALT & MIN.		CWT.
HAY		TON
VET & MED		HD.
STARTER/RECEIVING FEED		TON
BACKGROUNDING FEED		TON
SUPPLEMENTAL FEED		TON
LABOR		HOUR
LAND RENTAL		ACRE
MARKETING EXPENSES		HD.
BEEF PROMOTION FEE		HD.
EQUIPMENT (REPAIR)		DOL.
INTEREST ON OP. CAP.		DOL.
TOTAL VARIABLE COSTS		
3. INCOME ABOVE VARIABLE COST		
4. FIXED COST		
GENERAL OVERHEAD		HD.
WINTER GRAZING		ACRE
INT. ON BLDG. AND EQUIPMENT		DOL.
DEPR. ON BLDG. AND EQUIP.		DOL.
OTHER F.C. ON BLDG. & EQUIP.		DOL.
TOTAL FIXED COSTS		

MINERAL FEEDER	275	1.00
PICKUP	23,750	1.00

TOTAL

SENSITIVITY OF NET RETURN PER HEAD ABOVE
AT VARIOUS WEIGHT GAINS AND PURCHASE/SE

500	Price Paid For # Stocker Calves, Steers, (\$/Cwt.)	Total Weight Gain Per Head (Lbs.)	
			127.00
		391	-19.16
	145.00	441	44.34
		491	107.84
		391	-45.35
	150.00	441	18.15
		491	81.65
		391	-71.54
	155.00	441	-8.04
		491	55.46
		391	-97.73
	160.00	441	-34.23

	491	29.27
	391	-123.92
165.00	441	-60.42
	491	3.08

(1) PRODUCTION COSTS ARE

REFERENCES: KEN KELLEY, REGIONAL EXTENSION AGENT
 KIM MULLENIX, EXTENSION ANIMAL SCIENTIST
 SOREN RODNING, EXTENSION VETERINARIAN
 MAX RUNGE, EXTENSION ECONOMIST
 WENDIAM SAWADGO, EXTENSION ECONOMIST

EMENT PRACTICES;
 IRAM;
 QUIRED; 5LB./DAY
 EED REQUIRED;
 ED REQUIRED;
 SHRINK

MAY FUTURES CONTRACT PRICE
\$162.00 PER CWT.
 MAY FEEDER CATTLE BASIS
-\$25.00 PER CWT.

QUANTITY	PRICE OR COST/UNIT	TOTAL VALUE/COST	\$/HEAD SOLD	% OF TOTAL
9.41	137.00	76,061.03	1289.17	100.00%
5.00	155.00	46,500.00	788.14	65.51%
44.00	206.90	9,103.60	154.30	12.82%
22.50	30.00	675.00	11.44	0.95%
9.00	125.00	1,125.00	19.07	1.58%
60.00	24.05	1,443.00	24.46	2.03%
2.10	275.00	577.50	9.79	0.81%
6.75	225.00	1,518.75	25.74	2.14%
4.50	225.00	1,012.50	17.16	1.43%
240.00	12.50	3,000.00	50.85	4.23%
44.00	22.00	968.00	16.41	1.36%
59.00	25.78	1,521.22	25.78	2.14%
59.00	2.00	118.00	2.00	0.17%
		127.15	2.16	0.18%
34,819.19	0.0550	1,915.06	32.46	2.70%
		69,604.78	1179.74	98.06%
		6,456.25	109.43	
60.00	2.50	150.00	2.54	0.21%
44.00	8.31	365.64	6.20	0.52%
3,778.38	0.0650	245.59	4.16	0.35%
		567.90	9.63	0.80%
		49.34	0.84	0.07%
		1,378.48	23.36	1.94%

	70,983.26	1203.11	100.00%
	5,077.77	86.06	
	1,289.17		
	788.14		
	501.03		
	414.97		
	115.84		
	90.54		
	95.94		
	109.43		
	86.06		
	125.37		
	127.85		
	175.90		
	171.31		

ONLY.

PROPORTION CHARGED	TOTAL CHARGED	SALVAGE VALUE(%)	YEARS OF LIFE
0.67	1,373.50	0.00	15.00
0.67	2,345.00	0.00	15.00
0.67	301.50	0.00	10.00
0.67	502.50	0.00	10.00

0.67	184.25	0.00	10.00
0.10	2,375.00	20.00	7.00

7,081.75

≡ TOTAL COSTS
 ≡ SELLING PRICES(1)

Price Received
 For Feeder Cattle,
 Steers, (\$/Cwt.)

132.00	137.00	142.00	147.00
----- dollars / head -----			
25.39	69.94	114.49	159.04
91.39	138.44	185.49	232.54
157.39	206.94	256.49	306.04
-0.80	43.75	88.30	132.85
65.20	112.25	159.30	206.35
131.20	180.75	230.30	279.85
-26.99	17.56	62.11	106.66
39.01	86.06	133.11	180.16
105.01	154.56	204.11	253.66
-53.18	-8.63	35.92	80.47
12.82	59.87	106.92	153.97

78.82	128.37	177.92	227.47
-79.37	-34.82	9.73	54.28
-13.37	33.68	80.73	127.78
52.63	102.18	151.73	201.28

Ξ HELD CONSTANT.