Two-Generation Farm Business Transition

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Date and Time:
Monday, October 13, 2014, and Monday, October 20, 2014
5:30 to 9:00 p.m. (evening meal included)

Where:
Lauderdale County Extension Office
802 Veterans Drive
Florence, AL 35630

Purpose:
To assist families and individuals interested in active farm business transition learn how to:

(1) assess the feasibility of two-generation farming
(2) develop communication and human relationship skills essential for success
(3) transfer ownership and management and the division of business income
(4) evaluate factors in selecting and developing a business arrangement

Who should attend:
Farm families or individuals interested in or in the early stages of two-generation farm business transition.

The program will be most beneficial if all family or two-generation parties can attend together.

Agenda:
Monday, October 13, 2014
Registration and supper
Assessing the Situation: Can we live and farm together?
Living and Working Together
How do we manage barriers to effective communication?
Personal and Business Goals: How do we set a vision of where we are going?
FARM-ON Model: How do we transfer ownership, management, and income?
Keys to Success: How do we build healthy family relationships?

Monday, October 20, 2014
Registration and supper
Estate planning and business entities
What is the best structure (trust or business) for succession planning?
Will I have to worry about estates taxes?

Speakers:

Melanie Allen, Regional Extension Agent, Family and Child Development

Dr. Paul W. Brown, Associate Director and Farm Management Specialist, Alabama Cooperative Extension System

Dr. Robert Tufts, Attorney and Extension Specialist, School of Forestry and Wildlife Sciences, Auburn University

Registration:
By October 8, 2014, so meal arrangements can be made and materials prepared (couples will share materials). Space is limited.

To register contact:
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