



# Profit Profiles

Agriculture Economics Series  
 Alabama Cooperative Extension System, Auburn University, AL 36849-5639  
<http://www.aces.edu/dept/profitprofiles/>  
<http://www.alabamacrops.com>

For the week ending: **11/20/2009**

**Vol. 21 No. 46**

**NOTE: Next issue will be Dec. 4, 2009**

Commodity	Closing prices Friday:			Min/Max for the Week		Since Coming on Board:	
	Contract Month	Unit	11/20/09 Close	Min.	Max.	Min.	Max.
Corn	Dec09	\$/bu.	3.9100	3.91	4.02	3.06	7.01
Corn	Mar10	\$/bu.	4.0700	4.04	4.18	3.20	7.09
Corn	May10	\$/bu.	4.1700	4.17	4.28	3.29	6.71
Soybeans	Jan10	\$/bu.	10.4600	10.10	10.46	5.62	13.44
Soybeans	Mar10	\$/bu.	10.5025	10.16	10.50	8.08	12.16
Soybeans	May10	\$/bu.	10.5050	10.18	10.51	8.14	10.75
S.B. Meal	Dec09	\$/ton	317.10	304.40	318.40	232.20	384.20
S.B. Meal	Jan09	\$/ton	310.10	292.40	311.10	233.20	335.20
Wheat	Dec09	\$/bu.	5.5975	5.60	5.75	4.41	8.86
Wheat	Mar10	\$/bu.	5.8075	5.81	5.97	4.61	8.52
Wheat	Jul10	\$/bu.	6.0275	6.03	6.19	4.86	7.57
Cotton	Dec09	\$/cwt.	70.41	67.89	70.41	45.98	86.70
Cotton	Mar10	\$/cwt.	74.04	71.97	74.04	42.21	74.04
Cotton	May10	\$/cwt.	75.31	73.13	75.31	50.40	75.31
Live Cattle	Dec09	\$/cwt.	83.95	83.07	84.07	82.85	118.00
Live Cattle	Feb10	\$/cwt.	85.42	84.97	86.65	82.50	106.00
Feeder Cattle	Jan10	\$/cwt.	92.67	91.72	92.77	91.72	102.90
Feeder Cattle	Mar10	\$/cwt.	93.57	92.85	93.65	85.82	102.65
Feeder Cattle	Apr10	\$/cwt.	94.92	94.00	94.92	94.00	102.30

County Extension Agent: *Max W. Runge*

Extension Economist

ALABAMA A&M AND AUBURN UNIVERSITIES, AND TUSKEGEE UNIVERSITY, COUNTY GOVERNING BODIES AND USDA COOPERATING

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## Alabama Livestock Auctions for the week ending

11/20/09

Total Estimated Receipts	18,900	Year to date	632,197
Compared to last week	15,037	Year Ago to date	614,142
Compared to last year	16,607		

Feeder Steers Medium and Large 1					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	329	119.00	125.00	121.04	398.22	#N/A	#N/A	#N/A
350	400	376	111.00	119.00	114.10	429.02	30.79	47.00	0.66
400	450	424	105.00	112.00	108.48	459.96	30.94	48.00	0.64
450	500	463	100.00	105.00	102.39	474.07	14.11	39.00	0.36
500	550	520	94.00	100.00	96.58	502.22	28.15	57.00	0.49
550	600	577	84.00	88.00	85.74	494.72	-7.50	57.00	-0.13
600	650	618	84.00	86.00	84.62	522.95	28.23	41.00	0.69
650	700	679	80.00	83.00	81.68	554.61	31.66	61.00	0.52
700	750	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
750	800	779	77.00	80.00	78.74	613.38	#N/A	#N/A	#N/A
800	850	820	75.00	76.50	75.42	618.44	5.06	41.00	0.12
850	900	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Value of Gain	329	to	820	lbs	220.22	491.00	0.45
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Feeder Steers Medium and Large 2					Dollars Per	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Head	Difference	Difference	Gain*		
300	350	326	111.00	116.00	113.97	371.54	#N/A	#N/A	#N/A
350	400	375	107.00	111.00	109.16	409.35	37.81	49.00	0.77
400	450	430	102.00	109.00	104.32	448.58	39.23	55.00	0.71
450	500	476	93.00	102.00	96.32	458.48	9.91	46.00	0.22
500	550	532	87.00	95.00	90.09	479.28	20.80	56.00	0.37
550	600	575	82.00	89.50	85.81	493.41	14.13	43.00	0.33
600	650	619	79.00	84.00	81.20	502.63	9.22	44.00	0.21
650	700	670	77.00	80.00	79.52	532.78	30.16	51.00	0.59
700	750	733	75.00	79.00	78.16	572.91	40.13	63.00	0.64
750	800	769	74.00	77.00	75.50	580.60	7.68	36.00	0.21
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Value of Gain	326	to	769	lbs	209.05	443.00	0.47
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Feeder Heifers Medium and Large 1					Dollars Per	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Head	Difference	Difference	Gain*		
300	350	318	95.00	101.00	97.37	309.64	#N/A	#N/A	#N/A
350	400	379	91.00	97.00	93.03	352.58	42.95	61.00	0.70
400	450	426	86.00	91.00	88.87	378.59	26.00	47.00	0.55
450	500	473	82.00	87.00	84.35	398.98	20.39	47.00	0.43
500	550	524	77.00	83.00	80.39	421.24	22.27	51.00	0.44
550	600	584	74.00	80.00	77.79	454.29	33.05	60.00	0.55
600	650	623	70.00	76.00	73.52	458.03	3.74	39.00	0.10
650	700	671	67.00	72.00	70.72	474.53	16.50	48.00	0.34
700	750	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
750	800	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Value of Gain	318	to	671	lbs	164.89	353.00	0.47
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Feeder Heifers Medium and Large 2					Dollars Per	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Head	Difference	Difference	Gain*		
250	300	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
300	350	327	90.00	95.00	91.63	299.63	#N/A	#N/A	#N/A
350	400	379	85.00	92.00	88.04	333.67	34.04	52.00	0.65
400	450	424	81.00	88.00	84.94	360.15	26.47	45.00	0.59
450	500	475	77.00	83.00	80.40	381.90	21.75	51.00	0.43
500	550	526	74.00	79.00	76.85	404.23	22.33	51.00	0.44
550	600	577	70.00	75.00	73.12	421.90	17.67	51.00	0.35
600	650	624	67.00	73.00	70.73	441.36	19.45	47.00	0.41
650	700	679	65.00	69.00	67.33	457.17	15.82	55.00	0.29
700	750	722	64.00	67.00	65.59	473.56	16.39	43.00	0.38
750	800	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Value of Gain	327	to	722	lbs	173.93	395.00	0.44
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\*Value of Gain is the value of each additional pound of weight gain.

## Alabama Production Cost/Prices Paid by Farmers

	Week Ending	11/20/2009		
	North	Central	South	
Soybean Hull Pellets (ton)	90.00 - 140.00	125.00 - 125.00	130.00 - 150.00	
Corn Gluten Pellets (ton) 21% prot	115.00 - 135.00	130.00 - 135.00	135.00 - 150.00	
# 2 yellow Corn (per bushel )	4.35 - 4.73	4.73 - 4.85	4.73 - 5.00	

### Statewide Prices

	Current Range	Previous Week
Whole Cottonseed (FOB Gin)	155.00 - 200.00	155.00 - 200.00
Gin Trash	15.00 - 15.00	15.00 - 15.00
Liquid Nitrogen 28% spread	325.00 - 325.00	325.00 - 325.00
Ammonium Nitrate	339.00 - 380.00	339.00 - 380.00
13-13-13 (lbs N-P-K per 100 lbs fert)	340.00 - 405.00	340.00 - 405.00
17-17-17 (lbs N-P-K per 100 lbs fert)	408.00 - 465.00	408.00 - 465.00
DAP (Diammonium Phosphate 18%N 46%P)	365.00 - 500.00	365.00 - 500.00
Lime (spread)	30.00 - 42.50	30.00 - 42.50
Potash (Potassium)	625.00 - 700.00	625.00 - 700.00
Farm Diesel Fuel per gal <1000 gallons	2.17 - 2.39	2.18 - 2.39

Production cost items state wide: cash prices bulk, FOB distributor, per ton unless otherwise stated. Fertilizer is granular form unless noted.

### Estimated Cost of Production

		Variable	Total
Soybeans -09	\$/Bu	6.05	7.32
Corn - 09	\$/Bu	3.38	4.17
Wheat - 10	\$/Bu	4.87	5.56
Cotton- 09	\$/CWT	77.27	96.12
Feeder Cattle -08/09	\$/CWT	99.46	103.12

### Basis- Statewide\*

		Cash (Nearby) Range		Contract Range
Wheat	\$/Bu	-1.45 - -1.85	Dec09	-0.75 - -1.19
Corn	\$/Bu	-0.05 - -0.34	Dec09	-0.10 - -0.39
Soybeans	\$/Bu	0.00 - -1.20	Jan10	-0.15 - -0.65
				Nov10

# Southeast Weekly Hay Report

11/19/2009

Tons FOB:	1095	Last Week	580	Last Year	417
Year to Date FOB:	22,593	Last Week-YTD	21,499	Last Year-YTD	35,133

## Southeast Hay FOB Prices, \$ per roll/bale

	Price	Range	Wtd Avg
Bahia Grass Horse Small Square, per bale			
Premium	#N/A	#N/A	#N/A
Bahia Grass Cattle Small Round/roll, 4x5			
Good	20.00	20.00	20.00
Bahia Domestic Cattle Small Square, per bale			
Good	3.50	3.50	3.50
Bahia Grass Mulch Per bale			
Fair	3.50	3.50	3.50
Bermuda Domestic Cattle Small Round/roll, 4x5			
Premium	38.00	40.00	38.70
Good	35.00	35.00	35.00
Fair	25.00	25.00	25.00
Bermuda Domestic Cattle Large Round/roll, 5x5, 6x5			
Premium	50.00	50.00	50.00
Bermuda Horse Large Round/roll, 5x5, 5x6			
Premium	55.00	70.00	68.71
Bermuda Horse Small Round/roll, 4x5			
Premium	50.00	60.00	57.27
Good	#N/A	#N/A	#N/A
Bermuda Horse Small square, per bale			
Premium	4.50	6.50	5.27
Good	#N/A	#N/A	#N/A
Bermuda Cattle Small Square, per bale			
Premium	4.00	4.50	4.49
Good	4.00	4.00	4.00
Bermuda Mulch Small Round/roll 4x5			
Fair	18.00	25.00	18.12
Bermuda Mulch Small square, per bale			
Fair	3.50	4.00	3.53
Mixed Grass Horse Small Square, per bale			
Premium	#N/A	#N/A	#N/A
Peanut Domestic Small Round/roll, 4x5			
Premium	#N/A	#N/A	#N/A
Wheat Straw Mulch Small square, per bale			
Good	#N/A	#N/A	#N/A
Fair	2.25	2.25	2.25

### Sources

#### Alabama Weekly Feedstuff/Production Cost Report

[http://www.ams.usda.gov/mnreports/mg\\_gr210.txt](http://www.ams.usda.gov/mnreports/mg_gr210.txt)

#### Southeast Weekly Hay Report

[http://marketnews.usda.gov/gear/browseby/txt/MG\\_GR310.TXT](http://marketnews.usda.gov/gear/browseby/txt/MG_GR310.TXT)

#### Alabama Weekly Livestock Summary

<http://www.ams.usda.gov/mnreports/lswalabama.pdf>