



Ruth Brock
Regional Extension Agent
News Release

Estate Planning Seminar Offered

Estate planning is when an individual or family arranges the transfer of assets in anticipation of death. An estate is the total property, real and personal, owned by an individual prior to distribution through a trust or will. Real property is real estate and personal property including cars, household items, and bank accounts. Estate planning distributes the real and personal property to an individual's beneficiaries. An estate plan aims to preserve the maximum amount of wealth possible for the intended beneficiaries and flexibility for the individual prior to death. Wills and trusts are common ways in which individuals dispose of their wealth. Trusts, unlike wills, have the benefit of avoiding probate, a lengthy and costly legal process that oversees the transfer of assets.

If you would like to learn more about estate planning, then plan to attend the Estate Planning Seminar. It will be held at the Purser-Ray Hall in Odenville on February 20th at 10:00 a.m. Guest speaker is Dr. James Novak, Alabama Cooperative Extension System Specialist, and Auburn University Professor.

To register by phone, please call the St. Clair County Community Education office at (205) 629-7105. Voicemail will take messages. You can also call the St. Clair County Extension office @ (205) 338-9416 for more information or email Ruth Brock, Regional Extension Agent at brockru@auburn.edu.

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Source: Garman, E. Thomas, and Raymond E. Forgue. Personal Finance. Boston and New York: Houghton Mifflin Company: 2006.