



# News Release

Voice: (229) 242-7235  
E-mail: [RSOGA@rma.usda.gov](mailto:RSOGA@rma.usda.gov)  
Web: [www.rma.usda.gov/aboutrma/fields/ga\\_rso](http://www.rma.usda.gov/aboutrma/fields/ga_rso)

Release No.: RMA-14-195

Contact: Diane Amera  
[Diane.Amera@rma.usda.gov](mailto:Diane.Amera@rma.usda.gov)

## **New Peanut Revenue Insurance Policy Available to Help Producers Manage Risks**

VALDOSTA, Ga., Nov. 10, 2014 — USDA’s Risk Management Agency (RMA) announced a new risk management option that is available for peanut producers for the 2015 crop year. The peanut revenue policy is available in all counties where yield-based insurance coverage is currently offered in Alabama, Florida, Georgia and South Carolina. The peanut revenue policy is one of several new risk management options outlined in the 2014 Farm Bill that are helping farmers manage risks beyond their control such as unexpected changes in prices.

Peanut producers will need to purchase insurance coverage by the sales closing date, February 28. Producers who insured peanuts in the 2014 crop year under the Actual Production History insurance plan will automatically be moved to the new Peanut Revenue insurance plan, yield protection for the 2015 crop year. However, if a carryover policyholder wishes to select revenue protection, or cancel the transitioned yield coverage, the change must be made on a contract change form by the sales closing date or must be canceled by the cancellation date.

“Offering this protection to our peanut farmers strengthens the farm safety net for so many of our hard working farmers for when they need it the most,” said RMA Regional Director Diane Amera.

The new insurance policy is available through the federal crop insurance program and replaces the 2014 crop year peanut crop provisions. The new policy is based on the Common Crop Insurance Policy currently available for other major commodities. It provides growers with a choice of yield protection, revenue protection, and revenue protection with the harvest price exclusion. Available coverage levels range from 50 percent to 85 percent. Information on the new peanut revenue policy for 2015 is available on the RMA website at [www.rma.usda.gov](http://www.rma.usda.gov).

Producers are encouraged to visit with their crop insurance agent to learn specific details for the 2015 crop year. Federal crop insurance policies are sold and delivered solely through private crop insurance companies and agents. To ensure that producers with current policies will not see a lapse in coverage, RMA has provided the insurance companies whose agents sell crop insurance with instructions on how to convert peanut policies to the new policy. A list of crop insurance agents is available at all USDA service centers and on the RMA website at: [www3.rma.usda.gov/tools/agents](http://www3.rma.usda.gov/tools/agents).

Today’s announcement was made possible by the 2014 Farm Bill. The 2014 Farm Bill builds on historic economic gains in rural America over the past five years, while achieving meaningful reform and billions of dollars in savings for taxpayers. Since enactment, USDA has made significant

progress to implement each provision of this critical legislation, including providing disaster relief to farmers and ranchers; strengthening risk management tools; expanding access to rural credit; funding critical research; establishing innovative public-private conservation partnerships; developing new markets for rural-made products; and investing in infrastructure, housing and community facilities to help improve quality of life in rural America. For more information, visit [www.usda.gov/farmbill](http://www.usda.gov/farmbill).

#

*USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).*