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For the week ending: **12/7/2019**

**Vol. 33**

**No.**

**44**

Commodity	Closing prices Thursday		12/7/19	Min/Max for the Week		Since Coming on Board:	
	Contract Month	Unit	Close	Min.	Max.	Min.	Max.
Corn	Dec 18	\$/bu.	3.7400	3.71	3.74	3.43	3.43
Corn	Mar 19	\$/bu.	3.8550	3.82	3.86	3.56	3.56
Corn	May 19	\$/bu.	3.9275	3.89	3.93	3.64	3.64
Soybeans	Jan 19	\$/bu.	9.1675	9.06	9.17	8.28	10.57
Soybeans	Mar 19	\$/bu.	9.2900	9.18	9.29	8.42	10.46
Soybeans	Nov 19	\$/bu.	9.6125	9.50	9.61	8.81	9.69
S.B. Meal	Dec 18	\$/ton	309.10	309.10	312.70	303.00	391.40
S.B. Meal	Jan 19	\$/ton	311.20	311.20	314.70	303.80	386.70
Wheat	Dec 18	\$/bu.	5.1950	5.05	5.20	4.69	6.19
Wheat	Mar 19	\$/bu.	5.3125	5.16	5.31	4.82	8.23
Wheat	Jul 19	\$/bu.	5.4000	5.26	5.40	5.00	6.11
Cotton	Mar 19	\$/cwt.	80.23	79.08	81.17	67.77	92.86
Cotton	May 19	\$/cwt.	81.44	80.26	82.09	71.28	92.72
Cotton	Dec 19	\$/cwt.	78.03	77.48	78.63	74.91	84.84
Live Cattle	Dec 18	\$/cwt.	117.90	116.87	118.30	105.93	119.47
Live Cattle	Feb 19	\$/cwt.	121.52	120.17	122.37	109.00	123.72
Live Cattle	Apr 19	\$/cwt.	123.62	121.62	123.87	111.45	124.85
Feeder Cattle	Jan 19	\$/cwt.	144.37	144.20	145.47	135.95	156.45
Feeder Cattle	Mar 19	\$/cwt.	141.87	141.45	143.05	133.27	155.42
Feeder Cattle	Apr 19	\$/cwt.	142.52	142.35	143.87	135.05	155.60

Farm and Agribusiness Management Team

ALABAMA A&M AND AUBURN UNIVERSITIES, AND TUSKEGEE UNIVERSITY, COUNTY GOVERNING BODIES AND USDA COOPERATING

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**Alabama Livestock Auctions for the Week Ending**

12/7/2019

Total Estimated Receipts	16,000	Year to date	567,887
Compared to last week	20,486	Year Ago to date	584,962
Compared to last year	15,307		

Feeder Steers Medium and Large 1					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	321	175.00	185.00	180.97	580.91	#N/A	#N/A	#N/A
350	400	383	167.00	177.00	170.74	653.93	73.02	62.00	1.18
400	450	428	162.00	170.00	165.96	710.31	56.37	45.00	1.25
450	500	466	155.00	165.00	159.34	742.52	32.22	38.00	0.85
500	550	538	147.00	157.00	149.59	804.79	62.27	72.00	0.86
550	600	570	140.00	150.00	146.35	834.20	29.40	32.00	0.92
600	650	622	137.00	143.00	140.18	871.92	37.72	52.00	0.73
650	700	669	135.00	147.00	138.83	928.77	56.85	47.00	1.21
700	750	716	125.00	135.00	131.53	941.75	12.98	47.00	0.28
750	800	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
850	900	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
<b>Value of Gain</b>	321	to	716	lbs		360.84	395.00	0.91	

Feeder Steers Medium and Large 2					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	328	167.00	176.00	170.57	559.47	#N/A	#N/A	#N/A
350	400	382	160.00	170.00	165.13	630.80	71.33	54.00	1.32
400	450	427	153.00	162.00	158.59	677.18	46.38	45.00	1.03
450	500	475	147.00	155.00	150.94	716.97	39.79	48.00	0.83
500	550	524	138.00	148.00	142.23	745.29	28.32	49.00	0.58
550	600	572	132.00	140.00	136.48	780.67	35.38	48.00	0.74
600	650	615	129.00	135.00	130.52	802.70	22.03	43.00	0.51
650	700	673	124.00	130.00	128.25	863.12	60.42	58.00	1.04
700	750	718	120.00	126.00	124.66	895.06	31.94	45.00	0.71
750	800	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
<b>Value of Gain</b>	328	to	718	lbs		335.59	390.00	0.86	

Feeder Heifers Medium and Large 1					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	336	146.00	153.00	150.79	506.65	#N/A	#N/A	#N/A
350	400	364	142.00	148.00	144.74	526.85	20.20	28.00	0.72
400	450	424	137.00	145.00	141.91	601.70	74.84	60.00	1.25
450	500	467	132.00	140.00	136.88	639.23	37.53	43.00	0.87
500	550	522	127.00	135.00	131.64	687.16	47.93	55.00	0.87
550	600	579	123.00	130.00	126.98	735.21	48.05	57.00	0.84
600	650	632	120.00	125.00	121.64	768.76	33.55	53.00	0.63
650	700	676	115.00	123.00	119.66	808.90	40.14	44.00	0.91
700	750	730	110.00	113.00	110.84	809.13	0.23	54.00	0.00
750	800	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
<b>Value of Gain</b>	336	to	730	lbs		302.48	394.00	0.77	

Feeder Heifers Medium and Large 2					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
250	300	276	142.00	150.00	144.87	399.84	#N/A	#N/A	#N/A
300	350	319	138.00	145.00	141.78	452.28	52.44	43.00	1.22
350	400	377	132.00	141.00	135.22	509.78	57.50	58.00	0.99
400	450	423	127.00	135.00	129.98	549.82	40.04	46.00	0.87
450	500	475	121.00	130.00	124.29	590.38	40.56	52.00	0.78
500	550	525	115.00	124.00	119.05	625.01	34.64	50.00	0.69
550	600	575	112.00	118.00	115.29	662.92	37.91	50.00	0.76
600	650	626	110.00	113.00	111.30	696.74	33.82	51.00	0.66
650	700	672	110.00	113.00	111.77	751.09	54.36	46.00	1.18
700	750	729	106.00	113.00	109.75	800.08	48.98	57.00	0.86
750	800	775	93.00	95.00	94.02	728.66	-71.42	46.00	-1.55
<b>Value of Gain</b>	276	to	775	lbs		328.81	499.00	0.66	

\*Value of Gain is the value of each additional pound of weight gain.

## Alabama Production Cost/Prices Paid by Farmers

Week Ending 12/7/2019

	North	Central	South
Soybean Hull Pellets (ton)	160.00 - 165.00	175.00 - 210.00	185.00 - 210.00
Corn Gluten Pellets (ton) 21% prot	160.00 - 255.00	180.00 - 270.00	200.00 - 285.00
# 2 yellow Corn (per bushel )	3.80 - 4.25	3.80 - 4.35	3.80 - 4.50

### Statewide Prices

	Current Range	Previous Week
Whole Cottonseed (FOB Gin)	145.00 - 165.00	145.00 - 165.00
Gin Trash	12.00 - 15.00	12.00 - 15.00
Liquid Nitrogen 28% (spread)	300.00 - 390.00	300.00 - 390.00
Ammonium Nitrate	355.00 - 425.00	355.00 - 425.00
Urea	350.00 - 490.00	350.00 - 490.00
13-13-13 (lbs N-P-K per 100 lbs fert)	365.00 - 425.00	365.00 - 425.00
17-17-17 (lbs N-P-K per 100 lbs fert)	429.00 - 490.00	429.00 - 490.00
DAP (Diammonium Phosphate 18-46-0)	441.00 - 626.00	441.00 - 626.00
Lime (spread)	30.00 - 50.00	30.00 - 50.00
Potash (Potassium)	320.00 - 455.00	320.00 - 455.00
Farm Diesel Fuel per gal <1000 gallons	2.14 - 2.84	2.26 - 2.84

Production cost items state wide: cash prices bulk, FOB distributor, per ton unless otherwise stated. Fertilizer is granular form unless noted.

### Estimated Cost of Production\*

		Variable	Total
Soybeans -18	\$/Bu	8.33	8.72
Corn - 18	\$/Bu	3.30	3.96
Wheat - 18	\$/Bu	TBD	TBD
Cotton- 18	\$/CWT*	55.00	72.00
		*includes credit for cotton seed	
Feeder Cattle	\$/CWT	TBD	TBD

\*Estimates based on 5 yr ave yield and costs from row crop budgets

### Basis - Statewide\*

	Cash (Nearby) Range			Contract Range				
Wheat \$/Bu	-0.25	-	-0.80	Mar 19	0.25	-	-0.59	Jul 19
Corn \$/Bu	0.20	-	-0.43	Mar 19	0.10	-	-0.20	Sep 19
Soybeans \$/Bu	0.00	-	-0.98	Jan 19	-0.10	-	-0.59	Nov 19

# Southeast Weekly Hay Report

12/7/2019

Tons FOB:                      413      Last Week                              435      Last Year                              551

**\*\*\*\*\*Southeast Hay FOB Prices, \$ TON\*\*\*\*\***

	<u>Price Range (\$)/Ton</u>	<u>Wtd Avg</u>
Bermuda Grass Small Square		
Premium	180.00      300.00	226.92
Good	#N/A      #N/A	#N/A
Fair	#N/A      #N/A	#N/A
Bermuda Grass Large Round		
Premium	100.00      133.33	113.49
Fair	#N/A      #N/A	#N/A
Bermuda Grass Mid Round		
Premium	100.00      130.00	108.39
Good	90.00      90.00	90.00
Fair	#N/A      #N/A	#N/A
Rye Grass Mid Round		
Premium	#N/A      #N/A	#N/A
Good	#N/A      #N/A	#N/A
Bahia Grass Small Square		
Premium	240.00      240.00	240.00
Fair	160.00      160.00	160.00
Bahia Grass Large Round		
Premium	#N/A      #N/A	#N/A
Bahia Grass Mid Round		
Premium	100.00      100.00	100.00
Fair	#N/A      #N/A	#N/A
Mixed Grass Small Square		
Premium	#N/A      #N/A	#N/A
Good	#N/A      #N/A	#N/A
Fair	#N/A      #N/A	#N/A
Mixed Grass Mid Round		
Good	75.00      75.00	75.00
Fair	#N/A      #N/A	#N/A
Wheat Small Square		
Fair	#N/A      #N/A	#N/A
Perennial Peanut Square		
Premium	#N/A      #N/A	#N/A
Peanut Mid Round		
Premium	#N/A      #N/A	#N/A
Good	70.00      90.00	86.67

**Sources**

**Alabama Weekly Feedstuff/Production Cost Report**

[http://www.ams.usda.gov/mnreports/mg\\_gr210.txt](http://www.ams.usda.gov/mnreports/mg_gr210.txt)

**Southeast Weekly Hay Report**

[http://marketnews.usda.gov/gear/browseby/txt/MG\\_GR310.TXT](http://marketnews.usda.gov/gear/browseby/txt/MG_GR310.TXT)

**Alabama Weekly Livestock Summary**

<http://www.ams.usda.gov/mnreports/lswalabama.pdf>